

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Municipal Administration & Urban Development Department – Loans and Advances – House Building Repairs Loan to Sri T.Venkata Ramana, Section Officer, Municipal Administration and Urban Development Department, for carrying out repairs to his house – Sanctioned – Orders – Issued.

MUNICIPAL ADMINISTRATION AND URBAN DEVELOPMENT (OP.I) DEPARTMENT

G.O.Ms.No: 365

Dated:29.05.2009.

Read the following:

- 1.G.O.Rt.No.644, MA&UD (OP.I) Department, dated 27.04.2009.
- 2.From Sri T.Venkata Ramana, Section Officer MA&UD Department, application, dated:21.05.2009.

@@@

O R D E R:

Under Article 233-A of the A.P. Finance Code of Volume-I and the rules for the grant of loans to Government Servants for House Building purposes and also in terms of the orders issued in the G.O.Rt.No.1985, Finance (A&L) Department, dated:17.04.2009, sanction is hereby accorded to Sri T.Venkata Ramana, Section Officer, Municipal Administration and Urban Development Department, for an amount of Rs.90,000/- (Rupees ninety thousand only) towards House Building Advance (Repairs) during the financial year 2009-2010 for carrying out repairs to his house at H.No.8-7-69/PII/4, Indraprastha Colony Phase-II, North Hastinapura, Hyderabad.

2. The advance sanctioned in para.1 above is subject to the following conditions:

- i) He shall draw the advance in lumpsum immediately. The surety bond and Agreement Bond should be submitted and in addition he should execute a Mortgage deed in favour of Government.
- ii) He should carryout the repairs and extensions to his house within six months from the date of drawal of the advance, failing which the guarantee will be liable to refund the entire amount of advance together with interest thereon forthwith.
- iii) The interest at the rate of 8 ½ % per annum (simple interest) shall be charged from the date of drawal of the advance.
- iv) Penal interest at the rate of 1 ½ times to the normal rate of interest mentioned above shall be collected from him in case he fails to fulfill any of the conditions laid down under H.B.A. Rules.

3. The advance amount drawn in excess of the actual expenditure, if any shall be refunded forthwith with interest due thereon.

4. It will be open to the guarantee to repay the amount in shorter period if he so desires. The balance of the advance with interest, if any, remaining unpaid on the date of retirement or death preceding retirement shall be recovered from the whole or any specified part of the retirement gratuity that may be sanctioned to him.

p.t.o.,

5. In case the guarantee does not repay the balance of the advance due to Government, on or before the date of retirement, it shall be open to the Government to enforce the mortgage at any time thereafter and recover the balance due together with interest. The recovery of the advance shall be effected through the monthly / leave salary bills of the guarantee. If the guarantee ceases to be in service for any reason other than normal retirement by superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith. Failure on the part of the guarantee or their successors in interest to repay the advance for any reason whatsoever will entitle the Government to enforce the mortgage or to take such other action as permissible under the law.

6. Certified that the individual has furnished the estimates duly approved by the technical authority required under the rules.

7. The advance sanctioned in para.1 above shall be recovered in (30) monthly installments commencing from July, 2009, payable in the month of August, 2009, @ Rs.3,000/- per month and interest shall be recovered in 6 equal monthly installments.

8. The advance sanctioned in para.1 above shall be debited to the Head of Account "7610 – Loans to Government Servants – MH.201 – HBAs. – SH (05) – Loans to other Officers – 001 – Loans to other Officers".

9. The amount sanctioned in Para.1 above shall be met within the budget available under House Building Advance allotted by the Finance (A&L) Department vide G.O.Rt.No:1985, dated:17.04.2009 during the financial year 2009-2010.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**Dr. C.V.S.K.SARMA,
PRL. SECRETARY TO GOVERNMENT.**

To
Sri T.Venkata Ramana, Section Officer, Municipal Administration
& Urban Development Department.
The Municipal Administration & Urban Development Department
(Claims) Department.
The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General, Andhra Pradesh, Hyderabad.
Sf/sc.

// FORWARDED :: BY ORDER //

SECTION OFFICER.